

The Company

HOME RESOURCES & PRODUCTS LTD. (Homer) was incorporated on the 25th day of August 2021 as a resource development and brand management subsidiary of BARON DEVELOPMENTS LTD. (www.barondevelopments.com.ng)

Homer is a project and investment resource base geared towards realizing input-output spillovers for key infrastructure projects by bridging coordination failures between components, semi-finished & finished products necessary for infrastructure delivery.

Our aim is to promote national competitiveness in construction/real estate as well as energy, industrial and transportation infrastructure by reducing the cost of principal investments through capacity (equipment & personnel) building across relevant competencies. By co-location and process synergies, we strive to reduce costs across sectoral value chains and enlarge latent markets gaining scale economies in the process.

Our strategy is to maximise output scope in various target facilities without sacrificing the market expectations of specific products. We retain the opportunities for bespoke production inherent in co-location and design edge as well as price leadership attained by efficient production practices.

Thus, each of our production facilities is programmed to embody core competencies from where a diverse range of interrelated services, products and solutions are projected, planned, executed and delivered to end-users.

Our success will be measured by the degree of import substitution of world class products in the four major areas of operation as stated in the corporate operational scope.

We have identified Delta, Bayelsa, Imo, Anambra and Cross-River as States of initial strategic interest while plans are underway to establish identical facilities in at least each geo-political zone and the Federal Capital Territory, Abuja.

Offices & Contact Information

Plot 374 Cadastral Zone C2, Karmo District, Abuja
+234-809-4769726, +234-806-5686296, +234-815-2552951

homer@barondevelopments.com.ng

homerproducts21@gmail.com

Plot 123 Dan Suleiman Street, Utako District, Abuja, FCT

Operational Scope

Our operations can be broadly classified in terms of components, semi-finished and finished products relevant to several key economic sectors as outlined below.

1) Building, Construction & Real Estate

- a) Galvanised pipes and wire mesh modules for fence construction and security/automated access (gate) systems.
- b) Galvanised steel door and curtain wall (cladding) frames
- c) Integrated steel window/burglar bar units.
- d) Pressed steel sanitary wares.
- e) Lighting systems incorporating LED technology.
- f) Metal furniture.
- g) Fibre glass sanitary wares including swimming pool baths.

2) Energy (generation, transmission and distribution) infrastructure

- a) Factory components of Engineering, Procurement, Construction, Operations & Maintenance (EPCOM) contracts for downstream micro gas-power projects (industrial hubs, co-located processing centers, housing estates and new cities.)
- b) Factory components of EPCOM for electricity transmission infrastructure (towers, transmission & distribution sub-stations)
- c) Production of insulation systems for power distribution.
- d) Production of boxes and sound proofing enclosures for feeder pillars, transformers and stand-by generators.
- e) Manufacture of galvanised steel poles for distribution and street-lighting.
- f) Factory components for small hydro generating systems

3) Agro-Industrial infrastructure

- a) Laboratory and measuring/testing apparatus production.
- b) Pressure pipes and vessels as components in industrial systems (heating, cooling, drying, etc.) in manufacturing and agro-processing
- c) Production of frames for photovoltaic module construction.
- d) Agricultural production infrastructure (irrigation systems, animal production systems, green houses etc.)

4) Transportation Infrastructure

- a) Factory components, steel formworks for bridge pilings, large beams, and associated road furniture construction. (Road)
- b) Production of rail tracks and other rail system furniture. (Rail)
- c) Factory Components of commercial and leisure boat construction. (Marine)
- d) Factory components of EPCOM contracts for steel-based aerodromes. (Aviation)

Management Capacity

Homer has retained **Technoteam Ltd.** (www.barondevelopments.com.ng/technoteam) a Project and Investment Management consortium consisting of accomplished professionals with expertise ranging from project development to corporate management as management consultants.

Technoteam Ltd. boasts of over 25 experts in design, engineering, construction, finance, project and investment management as well as human resources with over 500 years combined hands-on experience.

(See attached profile)

Technical Management Support

HOME RESOURCES AND PRODUCTS LTD. has signed a memorandum of understanding with National Agency for Science and Engineering Infrastructure (NASENI).

The technical collaboration is in the area of factory development/manufacturing, specific product commercialization, project development & execution, human resources/material/machine development as well as other areas of mutual interest.

(See attached abridged copy of MOU with NASENI)

Financial Capacity

Homer has retained Zenith Bank Plc. And Access Bank Corporation as principal Financiers/Bankers for its projects.

Furthermore, having regard to the high demand for its target products and the import substitution context, Homer will be employing project finance strategies in concert with development finance institutions (e.g., Bank of Industry (BOI), Development Bank of Nigeria (DBN) , Nigeria Export Import Bank (NEXIM), Infrastructure Company of Nigeria (Infracore)) and off-takers to finance her equipment and working capital needs.